

European Green Deal Priorities and political fault lines

February 2021



EGD – an overview

Ambition

- Climate and growth strategy
- Will impact almost all aspects of industrial – and economic – activity in Europe

Political goals

- Climate neutrality by 2050 and 55% reduction by 2030
- Sustainable production and consumption
- Secure access to clean and affordable energy
- Protection of biodiversity
- Digitalisation as the foundation for growth and the green transition
-



The European Green Deal

von der Leyen Commission

#EUGreenDeal

Political focus for 2021

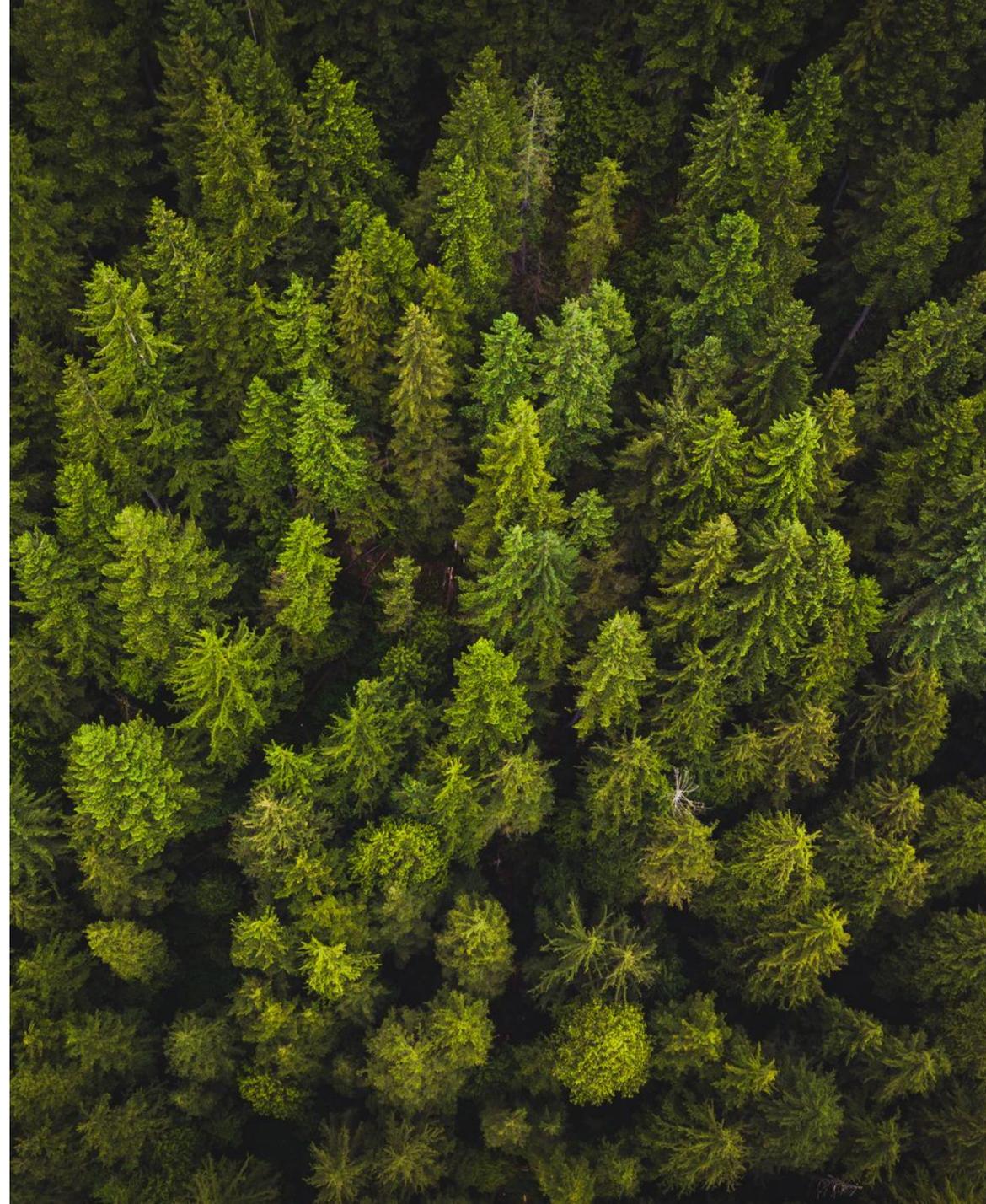
Interconnectedness of the Green Deal and the sustainability/biodiversity agenda

A holistic and circular approach, with a dual focus on environment and climate issues

EU focus on the objectives of:

- Biodiversity CoP
- Climate CoP
- G20

Being green is tough...





—
What to expect in the course of 2021

Building blocks of the Green Deal moving forward

- Biodiversity strategy
- Fit-for-55 package
- Sustainable & smart mobility strategy
- New industrial strategy
- Sustainable finance



Sustainable & smart mobility strategy

- On 9 December 2020, the Commission published its strategy on sustainable and smart mobility including 82 initiatives to reduce carbon emissions
- The Commission aims to boost the uptake of zero-emission vehicles, renewable & low-carbon fuels and related infrastructure - for instance by installing 3 million public charging points by 2030
- Focus on making urban mobility sustainable and on boosting innovation and the use of data and AI for smarter mobility



Industrial strategy

- Expected to focus on climate neutrality, decarbonisation, with a strong emphasis on digitisation to achieve these
- Updated industrial strategy is expected to take account of Covid
- Two innovations from the previous industrial strategy are analysis of strategic dependencies and the broader eco systems debate



EU taxonomy and sustainable finance

- EU taxonomy - criteria for what activities can be considered sustainable
 - Will also affect public financing
 - To be updated by the Platform on Sustainable Finance
- Taxonomy forms basis for Delegated acts for classification of sustainable investments
- Directive for non-financial reporting
- Sustainable corporate governance directive
- New strategy for sustainable finance



BOLDT

STRATEGY ▶ COMMUNICATIONS ▶ TRANSFORMATION